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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st 2009

		Rs. In lakhs (unless otherwise indicated)			
Sl. No.	Particulars	Quarter ended, March 31st		Year ended, March 31st	
		2009	2008	2009	2008
		1	2	3	4
1	Net Sales / Income from Operations	3,789.83	4,459.32	17,831.87	9,027.47
2	Expenditure:				
	(a) Increase / Decrease in Stock in trade and Work in Progress	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-
	(d) Employee Cost	2,795.93	1,831.52	8,555.19	3,257.94
	(e) Depreciation	526.29	189.62	1,148.04	275.84
	(f) Other Expenditure	1,156.87	1,467.50	7,010.10	3,649.36
	(g) Total	4,479.09	3,488.64	16,713.33	7,183.14
3	Profit from Operations before Interest & Exceptional Items (1-2)	(689.26)	970.68	1,118.54	1,844.33
4	Other Income	48.07	42.53	59.97	78.85
5	Profit before Interest & Exceptional Items (3 + 4)	(641.19)	1,013.21	1,178.51	1,923.18
6	Interest	122.06	62.76	481.67	91.38
7	Profit after Interest but before Exceptional Items (5 - 6)	(763.25)	950.45	696.84	1,831.80
8	Exceptional Items	-	-	-	-
9	Profit before Tax	(763.25)	950.45	696.84	1,831.80
10	Tax Expense	(59.14)	130.74	132.26	287.97
11	Net Profit from Ordinary Activities after tax (9 - 10)	(704.11)	819.71	564.58	1,543.83
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the Period (11 - 12)	(704.11)	819.71	564.58	1,543.83
14	Paid up Equity Share Capital (face value Rs.10 each)	1,582.44	1,582.44	1,582.44	1,582.44
15	Reserves excluding Revaluation Reserves	-	-	3,516.32	3,819.41
16	(a) Basic & Diluted EPS before Extraordinary Items (not annualized) Rs. Per share	(4.45)	5.18	3.57	9.76
	(b) Basic & Diluted EPS after Extraordinary Items (not annualized) Rs. Per share	(3.51)	4.69	2.81	8.85
17	Public Shareholding				
	Number of Shares	6,079,896	6,050,664	6,079,896	6,050,664
	% of Shareholding	38.42	38.24	38.42	38.24
18	Promoters and Promoter group shareholding				
(a)	Pledged / Encumbered				
	- Number of shares	Nil	495,294	Nil	495,294
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	5.07	Nil	5.07
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	3.13	Nil	3.13
(b)	Non-Encumbered				
	- Number of shares	Nil	9,278,457	Nil	9,278,457
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	94.93	Nil	94.93
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	58.63	Nil	58.63

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31st 2009

Rs. In lakhs (unless otherwise indicated)					
Sl. No.	Particulars	Quarter ended, March 31st		Year ended, March 31st	
		2009	2008	2009	2008
		1	2	3	4
1	Net Sales / Income from Operations	1,622.69	1,202.51	4805.27	2,729.02
2	Expenditure:				
	(a) Increase / Decrease in Stock in trade and Work in Progress	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-
	(d) Employee Cost	245.20	223.11	1,035.04	865.67
	(e) Depreciation	126.40	92.60	458.94	110.94
	(f) Other Expenditure	1,153.10	412.19	2,656.27	873.23
	(g) Total	1,524.70	727.90	4,150.25	1,849.84
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	97.99	474.61	655.02	879.18
4	Other Income	0.23	1.49	2.42	26.18
5	Profit before Interest & Exceptional Items (3 + 4)	98.22	476.10	657.44	905.36
6	Interest	59.18	32.75	167.49	39.80
7	Profit after Interest but before Exceptional Items (5 - 6)	39.04	443.35	489.95	865.56
8	Exceptional Items	-	-	-	-
9	Profit before Tax (7 - 8)	39.04	443.35	489.95	865.56
10	Tax Expense	9.78	36.60	29.38	87.49
11	Net Profit from Ordinary Activities after tax (9 - 10)	29.26	406.75	460.57	778.07
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the Period (11 - 12)	29.26	406.75	460.57	778.07
14	Paid up Equity Share Capital (face value Rs.10 each)	1,582.44	1,582.44	1,582.44	1,582.44
15	Reserves excluding Revaluation Reserves	-	-	3,522.21	3,097.02
16	(a) Basic & Diluted EPS before Extraordinary Items (not annualized) Rs. Per share	0.18	2.57	2.91	4.92
	(b) Basic & Diluted EPS after Extraordinary Items (not annualized) Rs. Per share	0.15	2.33	2.29	4.46
17	Public Shareholding				
	Number of Shares	6,079,896	6,050,664	6,079,896	6,050,664
	% of Shareholding	38.42	38.24	38.42	38.24
18	Promoters and Promoter group shareholding				
(a)	Pledged / Encumbered				
	- Number of shares	Nil	495,294	Nil	495,294
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	5.07	Nil	5.07
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	3.13	Nil	3.13
(b)	Non-Encumbered				
	- Number of shares	Nil	9,278,457	Nil	9,278,457
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	94.93	Nil	94.93
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	58.63	Nil	58.63

Date: 30.06.2009
Place: Hyderabad

For and on behalf of the Board

DRR Swaroop
Whole-Time Director

Notes :

- 1 The above Audited Financial Results were reviewed by the Audit committee and taken on record and approved by the Board of Directors in its meeting held on June 30, 2009.
- 2 Previous years figures have been re-grouped / re-classified wherever required.
- 3 Since the Company has only one reportable segment i.e., IT Services to enable SOA transformation, separate disclosure on Segment Reporting as per AS-17 issued by ICAI is not required.
- 4 The company has cancelled the allotment of 42,50,000 convertible equity warrants issued on preferential basis to M/s Rosebury Investments Pte Ltd and Prime Genius Investments Pte Ltd and forfeited the upfront 10% application money received in this regard due to inability of the aforesaid Companies to convert the warrants into equity shares by paying the balance 90% application money on or before the due date for conversion of warrants.
- 5 Information on Investors complaints as on 31.03.2009 are as under:

Opening balance as on 01.01.2009	Nil
Received during the Quarter	Nil
Resolved during the Quarter	Nil
Closing balance as on 31.03.2009	Nil

Date: 30.06.2009
Place: Hyderabad

For and on behalf of the Board

DRR Swaroop
Whole-Time Director