

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2010**

<b>CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED</b>					
<b>UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2010</b>					
(Rs. in lakhs)					
Particulars	Quarter Ended		Half year ended		Year ended
	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from operations	1,660.54	1,537.97	3,268.87	4,757.60	7,032.75
Expenditure:					
a. Increase - (Increase) / Decrease	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employee Cost	863.76	760.94	1,786.11	1,637.34	3,228.32
e. Depreciation	305.98	336.39	561.16	686.93	1,296.21
f. Other Expenditure	641.18	840.69	1,285.48	3,469.94	4,535.58
Total	1,810.92	1,938.02	3,632.75	5,794.21	9,060.11
<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>(150.38)</b>	<b>(400.05)</b>	<b>(363.88)</b>	<b>(1,036.61)</b>	<b>(2,027.36)</b>
Other Income	4.11	3.63	46.29	237.92	350.66
<b>Profit before Interest and Exceptional Items</b>	<b>(146.26)</b>	<b>(396.42)</b>	<b>(317.58)</b>	<b>(798.69)</b>	<b>(1,676.70)</b>
Interest	44.67	69.04	103.35	221.89	315.43
<b>Profit after Interest but before Exceptional Items</b>	<b>(190.93)</b>	<b>(465.46)</b>	<b>(420.93)</b>	<b>(1,020.58)</b>	<b>(1,992.13)</b>
Exceptional Items			-		
<b>Profit from Ordinary Activities before Tax</b>	<b>(190.93)</b>	<b>(465.46)</b>	<b>(420.93)</b>	<b>(1,020.58)</b>	<b>(1,992.13)</b>
Tax Expense	27.63		60.39	11.39	50.22
<b>Net Profit from Ordinary Activities after tax</b>	<b>(218.56)</b>	<b>(465.46)</b>	<b>(481.33)</b>	<b>(1,031.97)</b>	<b>(2,042.35)</b>
Extraordinary Items (net of tax expense)			-		
<b>Net Profit for the Period</b>	<b>(218.56)</b>	<b>(465.46)</b>	<b>(481.33)</b>	<b>(1,031.97)</b>	<b>(2,042.35)</b>
Paid up Equity Share Capital (F.V. Rs.10 each)	1,582.44	1,582.44	1,582.44	1,582.44	1,582.44
Reserves excluding Revaluation Reserves	-	-	-	-	<b>1,972.53</b>
Basic and diluted EPS before exceptional item	-	-	-	-	-
Basic and diluted EPS after exceptional item	-	-	-	-	-
Public Shareholding					
- Number of Shares	6,257,342	6,079,896	6,257,342	6,079,896	6,079,896
- % of Shareholding	39.54	38.42	39.54	38.42	38.42
Promoters and Promoter group shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	495,294	Nil	495,294	Nil
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	5.07	Nil	5.07	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	3.13	Nil	3.13	Nil
(b) Non-Encumbered					
- Number of shares	9,567,073	9,249,225	9,567,073	9,249,225	9,744,519
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	94.93	100.00	94.93	100.00
- Percentage of shares (as a % of the total share capital of the Company)	60.46	58.63	60.46	58.63	61.58
Notes:					
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15th November, 2010.					
2. The Company has only one reportable segment i.e. I.T. Services to enable SOA transformation separate disclosure on Segment Reporting as per AS-17 issued by ICAI is not required.					
3. Tax expense comprises of current tax and deferred tax.					
4. Information on Investor Complaints for the quarter ended 30th September, 2010: Beginning - Nil, Received - Nil, Disposed off - Nil, and Pending - Nil.					
5. In accordance with clause 41 of Listing Agreement, the Company has published consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges and will also be posted on the Company's website www.ctepl.com.					
6. Consolidated figures include financials of Cambridge Technology Enterprises - Mauritius Limited.					
7. During the quarter under review CTEML has raised USD 5.0 Mn from Wexford LLC and Associate Companies.					

8. Statement of Assets and Liabilities:			
Particulars	Half year ended 30th September		Year ended
	2010 (Unaudited)	2009 (Unaudited)	31st March'10
Shareholder's Funds			
(a) Share Capital	1,582.44	1,582.44	1582.44
(b) Reserves and Surplus	1,255.79	2,288.09	1972.53
Loan Funds	6,298.16	5,638.34	5466.12
Deferred Tax Liabilities (Net)	43.96	(27.75)	28.80
<b>TOTAL</b>	<b>9,180.35</b>	<b>9,481.12</b>	<b>9049.89</b>
Goodwill on Consolidation	7,190.65	6,349.76	6349.76
Fixed Assets	2,201.96	3,408.97	2255.68
Current Assets, Loans and Advances			
(a) Inventories	2.96	2.49	2.23
(b) Sundry Debtors	2,064.52	2,676.05	1688.13
(c) Cash and Bank Balances	241.83	231.28	285.97
(d) Loans and Advances	1,450.90	769.77	506.89
Less: Current Liabilities and Provisions			
(a) Current Liabilities	(3,903.38)	(3,770.66)	(1,914.92)
(b) Provisions	(69.09)	(186.53)	(123.85)
<b>TOTAL</b>	<b>9,180.35</b>	<b>9,481.12</b>	<b>9049.89</b>
9. Standalone Profit & Loss Account Information:			
Particulars	Half year ended		Year ended
	30.09.2010	30.09.2009	31.03.2010
Revenues	3,268.87	4,757.60	7,032.75
Profit before tax and exceptional item	(420.93)	(1,020.58)	(1,992.13)
Profit after tax and before exceptional item	(481.33)	(1,031.97)	(2,042.35)
Profit after tax and exceptional item	(481.33)	(1,031.97)	(2,042.35)
For and on behalf of the Board			
Sd/-			
DRR Swaroop			
Whole-Time Director			
Date: 15th November, 2010			
Place: Hyderabad			