



Michigan
 Chicago
 Kansas
 Texas
 Cambridge
 Pittsburgh
 Washington D.C
 Florida



Mumbai
 Bangalore
 Hyderabad
 Chennai

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31ST 2008

| | | Rs. In lakhs (unless otherwise indicated) | | | | |
|--------|--|---|---------------|--|---------------|-----------------------|
| Sl.No. | Particulars | Quarter ended December 31st | | Nine months period ended December 31st | | Year Ended March 31st |
| | Particulars | 2008 | 2007 | 2008 | 2007 | 2008 |
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| | | 1 | 2 | 3 | 4 | 5 |
| 1 | (a) Net Sales / Income from operations | 4,135.01 | 2,230.49 | 14,042.05 | 4,568.15 | 9,027.47 |
| | (b) Other Operating Income | - | - | - | - | - |
| 2 | Expenditure: | | | | | |
| | (a) Increase / Decrease in Stock in trade and Work in Progress | - | - | - | - | - |
| | (b) Consumption of raw materials | - | - | - | - | - |
| | (c) Purchase of traded goods | - | - | - | - | - |
| | (d) Employee Cost | 1,980.37 | 842.65 | 5,759.26 | 1,839.35 | 3,257.94 |
| | (e) Depreciation | 213.64 | 42.08 | 621.76 | 86.22 | 275.84 |
| | (f) Other Expenditure | 1,698.40 | 898.36 | 5,853.22 | 1,768.93 | 3,649.36 |
| | (g) Total | 3,892.41 | 1,783.09 | 12,234.24 | 3,694.50 | 7,183.14 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 242.60 | 447.40 | 1,807.81 | 873.65 | 1,844.33 |
| 4 | Other Income | 7.18 | 6.84 | 11.89 | 36.32 | 78.85 |
| 5 | Profit before Interest and Exceptional Items (3 + 4) | 249.78 | 454.24 | 1,819.70 | 909.97 | 1,923.18 |
| 6 | Interest | 139.25 | 22.70 | 359.61 | 28.62 | 91.38 |
| 7 | Profit after Interest but before Exceptional Items (5 - 6) | 110.53 | 431.54 | 1,460.09 | 881.35 | 1,831.80 |
| 8 | Exceptional Items | - | - | - | - | 0.00 |
| 9 | Profit from Ordinary Activities before Tax (7 + 8) | 110.53 | 431.54 | 1,460.09 | 881.35 | 1,831.80 |
| 10 | Tax Expense | 14.65 | 95.48 | 191.40 | 157.23 | 287.97 |
| 11 | Net Profit from Ordinary Activities after tax (9 - 10) | 95.87 | 336.06 | 1,268.68 | 724.12 | 1,543.83 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | 0.00 |
| 13 | Net Profit for the Period (11 - 12) | 95.87 | 336.06 | 1,268.68 | 724.12 | 1,543.83 |
| 14 | Paid up Equity Share Capital (face value Rs.10 each) | 1,582.44 | 1,582.44 | 1,582.44 | 1,582.44 | 1,582.44 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | 3,819.41 |
| 16 | (a) Basic & Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized) Rs. Per share | 0.61 | 2.12 | 8.02 | 4.58 | 9.76 |
| | (b) Basic & Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized) Rs. Per share | 0.47 | 2.12 | 6.20 | 4.57 | 8.85 |
| 16 | (a) Basic & Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized) Rs. Per share | 0.61 | 2.12 | 8.02 | 4.58 | 9.76 |
| | (b) Basic & Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized) Rs. Per share | 0.47 | 2.12 | 6.20 | 4.57 | 8.85 |
| 17 | Public Shareholding | | | | | |
| | Number of Shares | 6,079,896 | 6,017,284 | 6,079,896 | 6,017,284 | 6,050,664 |
| | % of Shareholding | 38.42 | 38.02 | 38.42 | 38.02 | 38.24 |

Notes:

- 1 The above un-audited Financial Results were reviewed by the Audit committee and taken on record by the Board of Directors at their respective meetings held on January 31st, 2009 and the same have also been subjected to limited review by the statutory auditors.
- 2 Previous year figures have been re-grouped / re-classified wherever required.
- 3 The Company and M/s Protégé Software Services Inc., USA with whom a Share Purchase Agreement was entered into for acquisition of that Company, have mutually decided to terminate the deal in view of adverse market conditions.
- 4 Since the Company has only one reportable segment i.e. I.T. Services to enable SOA transformation, separate disclosure on Segment Reporting as per AS-17 issued by ICAI is not required.
- 5 Tax expense comprises of current tax, deferred tax and fringe benefit tax respectively.
- 6 Information on Investor Complaints as on December 31st 2008 are as under:

| | |
|----------------------------------|---|
| Opening balance as on 01.10.2008 | - |
| Received during the quarter | 6 |
| Resolved during the quarter | 6 |
| Closing balance as on 31.12.2008 | - |
- 7 The Company has opted to publish consolidated financial results, pursuant to option made available under Clause 41 of the Listing Agreement with Stock Exchanges.
The Standalone Financial Results are available on the Company's website "www.ctepl.com" and on the BSE website "www.bseindia.com" and NSE website "www.nseindia.com".

Date: 31.01.2009
Place: Hyderabad

For and on behalf of the Board

DRR Swaroop
Whole-Time Director