

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2013**

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2013						
(Rs. in lakhs)						
PART I						
	Particulars	Quarter Ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operation</b>					
	Net Sales / Income from operations	479.62	493.70	554.34	2,179.83	3,079.40
<b>2</b>	<b>Expenses</b>					
	a. Cost of Material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expenses	285.64	370.42	209.06	1,465.45	1,381.49
	e. Depreciation and amortisation expense	15.05	10.99	516.68	47.58	1,133.00
	f. Other Expenses	5,070.59	179.23	551.19	5,533.88	957.20
	<b>Total Expenses</b>	<b>5,371.29</b>	<b>560.64</b>	<b>1,276.93</b>	<b>7,046.91</b>	<b>3,471.69</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(4,891.67)</b>	<b>(66.94)</b>	<b>(722.59)</b>	<b>(4,867.07)</b>	<b>(392.29)</b>
<b>4</b>	<b>Other Income</b>	<b>(20.31)</b>	<b>94.67</b>	<b>160.36</b>	<b>149.50</b>	<b>206.47</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(4,911.97)</b>	<b>27.73</b>	<b>(562.23)</b>	<b>(4,717.57)</b>	<b>(185.82)</b>
<b>6</b>	<b>Finance costs</b>	<b>-</b>	<b>1.73</b>	<b>9.31</b>	<b>14.08</b>	<b>53.61</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(4,911.97)</b>	<b>26.01</b>	<b>(571.54)</b>	<b>(4,731.65)</b>	<b>(239.43)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>(150.15)</b>	<b>105.44</b>	<b>(150.15)</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(4,911.97)</b>	<b>26.01</b>	<b>(421.39)</b>	<b>(4,837.10)</b>	<b>(89.28)</b>
<b>10</b>	<b>Tax Expense</b>	<b>(28.28)</b>	<b>7.80</b>	<b>(174.08)</b>	<b>29.05</b>	<b>(105.30)</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>(4,883.69)</b>	<b>18.20</b>	<b>(247.31)</b>	<b>(4,866.15)</b>	<b>16.02</b>
<b>12</b>	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the Period (11+12)</b>	<b>(4,883.69)</b>	<b>18.20</b>	<b>(247.31)</b>	<b>(4,866.15)</b>	<b>16.02</b>
<b>14</b>	<b>Paid up Equity Share Capital (F.V. Rs.10 each)</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,008.47)</b>	<b>4,265.30</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items)</b>					
	(a) Basic	-	0.09	-	-	0.08
	(b) Diluted	-	0.09	-	-	0.08
<b>16.ii</b>	<b>Earnings per share (after extraordinary items)</b>					
	(a) Basic	-	0.09	-	-	0.08
	(b) Diluted	-	0.09	-	-	0.08
PART II						
A	Particulars	Quarter Ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
<b>1</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
	Public Shareholding					
	- Number of Shares	10,421,322	10,421,322	11,231,242	10,421,322	11,231,242
<b>2</b>	<b>- % of Shareholding</b>	<b>53.09</b>	<b>53.09</b>	<b>57.21</b>	<b>53.09</b>	<b>57.21</b>
	Promoters and Promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered					
	- Number of shares	9,209,693	9,209,693	8,399,773	9,209,693	8,399,773
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	46.91	46.91	42.79	46.91	42.79
	- Percentage of shares (as a % of the total share capital of the Company)	100	100	100	100.00	100
	<b>Particulars</b>	<b>Quarter ended</b>				
	<b>INVESTOR COMPLAINTS</b>	<b>31-Mar-13</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 28th May, 2013.
- The Company has only one reportable segment i.e. I.T. Services. Separate disclosure on segment reporting as per AS -17 issued by ICAI is not required.
- Figures of the previous year/ period have been regrouped/ reclassified wherever necessary.
- In accordance with clause 41 of Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges and will also be posted on the the company's website www.ctepl.com.
- Other expenses include write off of accounts receivable to the extent of Rs. 21.48 cores and a loss of Rs.27.29 crores on sale of investment in smartShiftgroup Limited (formerly known as Cambridge Technology Enterprises - Mauritius Limited).
- Due to sale of investment in smartShiftgroup Limited (formerly known as Cambridge Technology Enterprises - Mauritius Limited) the Company will have only one wholly owned subsidiary Cambridge Technology India Private Limited (CTIPL). A merger petition has been filed with High Court for merger with the Company.

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 31-03-2013	As at 31-03- 2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholder's Funds</b>		
	(a) Share Capital	1963.10	1963.10
	(b) Reserves and Surplus	-600.85	4265.30
	(c) Money received against share warrants	-	-
	<b>Sub - Total - Shareholder's Funds</b>	<b>1362.25</b>	<b>6228.40</b>
	<b>2. Share application money pending allotment</b>	-	-
	<b>3. Non-Current Liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities	45.78	16.73
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	52.41	65.48
	<b>Sub - Total - Non-Current Liabilities</b>	<b>98.19</b>	<b>82.21</b>
	<b>4. Current Liabilities</b>		
	(a) Short-term borrowings	-	303.87
	(b) Trade payables	67.63	41.42
	(c) Other current liabilities	1,028.78	394.94
	(d) Short-term provisions	205.90	274.19
	<b>Sub - Total - Current Liabilities</b>	<b>1,302.31</b>	<b>1,014.42</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2762.75</b>	<b>7325.04</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-current assets</b>		
	(a) Fixed assets	83.13	106.84
	(b) Goodwill on consolidation	-	-
	(b) Non-current investments	1354.86	4097.46
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	129.96	79.04
	(e) Other non-current assets	93.91	190.07
	<b>Sub - Total - Non-current assets</b>	<b>1661.85</b>	<b>4473.41</b>
	<b>2. Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(b) Trade receivables	723.95	2,420.03
	(c) Cash and cash equivalents	231.90	277.82
	(d) Short-term loans and advances	126.53	9.80
	(e) Other current assets	18.52	143.98
	<b>Sub - Total - current assets</b>	<b>1100.90</b>	<b>2851.63</b>
	<b>TOTAL ASSETS</b>	<b>2762.75</b>	<b>7325.04</b>
		for and on behalf of the Board	
		Sd/-	
	Date: 28th May, 2013	DRR Swaroop	
	Place: Hyderabad	Whole Time Director	