

Statement Showing Shareholding Pattern as per Clause 35 of Listing Agreement						
Category code	Scrip Code : Category of Shareholder	532801 Number of Shareholders	Total number of shares	Quarter Ended : Number of shares held in dematerialized form	31.03.2007	
					Total shareholding as a percentage of total number of shares	
					As a percentage of (A+B) ¹	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group²					
1	Indian					
(a)	Individuals/ Hindu Undivided Family	0	0	0	0.00	0.00
(b)	Central Government/ State Government(s)					
(c)	Bodies Corporate	0	0	0	0.00	0.00
(d)	Financial Institutions/ Banks					
(e)	Any Others(Specify)					
(e-i)						
(e-ii)						
	Sub Total(A)(1)	0	0	0	0.00	0.00
2	Foreign					
a	Individuals (Foreign Individuals)	2	2626927	609200	16.60	16.60
b	Bodies Corporate	2	7185264	1647800	45.41	45.41
c	Institutions					
d	Any Others(Specify)					
d-i						
d-ii						
	Sub Total(A)(2)	4	9812191	2257000	62.01	62.01
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	4	9812191	2257000	62.01	62.01
(B)	Public shareholding					
1	Institutions					
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00
(b)	Financial Institutions / Banks	0	0	0	0.00	0.00
(c)	Central Government/ State Government(s)					
(d)	Venture Capital Funds					
(e)	Insurance Companies					
(f)	Foreign Institutional Investors	2	899780	899780	5.69	5.69
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00
(h)	Any Other (specify)					
(h-i)						
(h-ii)						
	Sub-Total (B)(1)	2	899780	899780	5.69	5.69
B 2	Non-institutions					
(a)	Bodies Corporate	449	831635	831635	5.26	5.26
(b)	Individuals					
i	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	10624	2101875	2100675	13.28	13.28
ii	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	7	222528	132528	1.41	1.41
(c)	Foreign Companies	2	76472	0	0.48	0.48
(c-i)	Clearing Member / Clearing House	119	64693	64693	0.41	0.41
(c-ii)	NRI	52	94230	29634	0.60	0.60
(c-iii)	Trust	1	1500000	0	9.48	9.48
(c-iv)	Foreign Nationals	34	221011	0	1.40	1.40
	Sub-Total (B)(2)	11288	5112444	3159165	32.31	32.30
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	11290	6012224	4058945	37.99	37.99
	TOTAL (A)+(B)	11294	15824415	6315945	100.00	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued					
	GRAND TOTAL (A)+(B)+(C)	11294	15824415	6315945	100.00	100.00

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(I)(b)	<u>Statement showing Shareholding of persons belonging to the category</u>		
	“Promoter and Promoter Group”		
Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	CELLEXCHANGE INC.	1244783	7.87
2	KRISHNA P NANGEGADDA	1174968	7.43
3	BHASKAR C PANIGRAHI	1451959	9.18
4	INTERNET BUSINESS CAPITAL CORPORATION	5940481	37.54
	TOTAL	9812191	62.01

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**(I)(c) Statement showing Shareholding of persons belonging to the category
“Public” and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	NIL	NIL

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(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Lock-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Lock-in Period
1	BHASKAR C PANIGRAHI	1187705	7.51	31.01.2008 (1 year)
2	C S LEELADHAR	300	0.00	31.01.2008 (1 year)
3	CAMBRIDGE TECHNOLOGY ENTERPRISES TRUST	1500000	9.48	31.01.2008 (1 year)
4	CELL EXCHANGE INC.,	907922	5.74	31.01.2010(3 years)
5	D R R SWAROOP	90000	0.57	31.01.2008 (1 year)
6	INTERNET BUSINESS CAPITAL CORPORATION	4860359	30.71	31.01.2008 (1 year)
7	JEETENDRA CHAWARE	300	0.00	31.01.2008 (1 year)
8	KRISHNA P NANGEGADDA	961284	6.07	31.01.2008 (1 year)
9	R SRINIVASA REDDY	300	0.00	31.01.2008 (1 year)
10	Y RAMESH REDDY	300	0.00	31.01.2008 (1 year)
	TOTAL	9508470	60.09	

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(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	NIL	NIL	NIL
	TOTAL	NIL	NIL	NIL

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(II)(b)

**Statement showing Holding of Depository Receipts (DRs), where underlying
shares are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	NIL	NIL	NIL
	TOTAL	NIL	NIL	NIL