

Cambridge Technology Inc.
Balance Sheet as at 31st March, 2016

Particulars	Note No.	(Amount in INR)	
		As at	As at
		31-Mar-16	31-Mar-15
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	5,95,52,472	6,225
(b) Reserves and surplus	3	5,96,80,248	7,80,39,382
(2) Non-Current Liabilities			
(a) Long term borrowings	4	27,63,139	-
(b) Deferred Tax Liability	5	67,32,053	-
(3) Current Liabilities			
(a) Short-term borrowings	6	6,20,87,736	-
(b) Trade payables	7	3,54,22,807	5,84,59,965
(c) Other current liabilities	8	2,31,61,120	79,88,367
(d) Short-term provisions	9	2,83,295	72,66,435
Total		24,96,82,870	15,17,60,373
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	33,24,519	-
(ii) Intangible assets		10,31,01,654	4,66,85,851
(e) Long term loans & advances	11	34,42,903	-
(2) Current assets			
(a) Trade receivables	12	7,74,52,094	6,09,40,882
(b) Cash and bank balances	13	36,23,787	1,55,30,927
(c) Short-term loans and advances	14	52,79,880	37,09,475
(d) Other current assets	15	5,34,58,034	2,48,93,238
Total		24,96,82,870	15,17,60,373
Significant Accounting Policies	1		


AS PER OUR REPORT OF EVEN DATE

For Chitta & Associates
Firm Regn. No: 009490S
Chartered Accountants

C. Nageswara Sastry
Proprietor
Membership No. 210531



For Cambridge Technology Inc


D.R.R Swaroop
Authorised Signatory

Place: Hyderabad
Date: 28-05-2016

Cambridge Technology Inc.

Statement of Profit and Loss for the year ended 31st March, 2016

(Amount in INR)

Particulars	Note No.	Year ended	Year ended
		31-Mar-16	31-Mar-15
I. Revenue from operations	16	61,78,57,343	10,89,38,260
III. Total Revenue (I +II)		61,78,57,343	10,89,38,260
IV. Expenses:			
Purchase of stock in trade	17	1,53,70,477	-
Employee benefits expense	18	15,83,77,608	2,37,17,316
Finance Cost	19	46,08,174	-
Depreciation and amortization expense	10	2,68,42,726	-
Other Expenses	20	37,71,33,842	5,95,81,696
Total Expenses		58,23,32,827	8,32,99,012
V. Profit before tax (III - IV)		3,55,24,516	2,56,39,248
VI. Tax expense:			
(1) Current tax		(71,88,082)	72,66,435
(2) Deferred tax		66,43,754	
VII. Profit/(Loss) for the year (V - VI)		3,60,68,845	1,83,72,813

AS PER OUR REPORT OF EVEN DATE

For Chitta & Associates
Firm Regn. No: 009490S
Chartered Accountants

C. Nageswara Sastry
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For Cambridge Technology Inc

D.R.R Swaroop
Authorised Signatory

Place: Hyderabad
Date: 28-05-2016

Note 2: Share Capital

(Amount in INR)

Particulars	as on 31-Mar-16	as on 31-Mar-15
a) Equity		
9,56,700 equity shares of \$.1/- each	5,95,52,472	6,225
(Previous year 100 equity Shares of \$ 1 each)		
(100% held by Cambridge Technology Enterprises Limited)		
	5,95,52,472	6,225

Note 3 : Reserves And Surplus

Particulars	as on 31-Mar-16	as on 31-Mar-15
(a) Securities Premium Account		
As at the commencement of the year	5,95,46,247	
Add: Additions during the year		
Less: Utilised for during the year	5,95,46,247	
	-	5,95,46,247
(b) Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	1,83,72,813	-
Add: Net Profit transferred from the Statement of Profit & Loss	3,60,68,845	1,83,72,813
	5,44,41,658	1,83,72,813
(c) Foreign Currency Translation Reserve		
	52,38,590	1,20,322
Closing Balance	5,96,80,248	7,80,39,382

Note 4 : Long Term Borrowings

Particulars	as on 31-Mar-16	as on 31-Mar-15
Vehicle loan	27,63,139	
Total	27,63,139	

Secured by hypothecation of vehicle, balance repayment tenure 27 Months

Note 5 : Deferred Tax Liability

Particulars	as on 31-Mar-16	as on 31-Mar-15
Deferred Tax Liability on Depreciation	67,32,053	
Total	67,32,053	

Note 6 : Short-Term Borrowings

Particulars	as on 31-Mar-16	as on 31-Mar-15
Unsecured		
Loans repayable on demand		
From other parties	6,20,87,736	
Total	6,20,87,736	

Note 7 : Trade Payables

Particulars	as on 31-Mar-16	as on 31-Mar-15
Dues to Others		
For services	3,54,22,807	5,84,59,965
Total	3,54,22,807	5,84,59,965

Note 8 : Other Current Liabilities

Particulars	as on 31-Mar-16	as on 31-Mar-15
a) Current maturities of long term debt	4,06,170	
b) Other Payables		
(i) Statutory dues	7,07,879	2,17,702
(ii) Expenses	1,12,94,044	46,68,718
(iii) Employee benefits payable	1,07,53,027	31,01,947
Total	2,31,61,120	79,88,367



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Cambridge Technology Inc.
Notes to Financial Statements

Note 9 : Short Term Provisions

Particulars	as on 31-Mar-16	as on 31-Mar-15
Provision for Tax	2,83,295	72,66,435
Total	2,83,295	72,66,435

Note 11 : Long Term Loans And Advances

Particulars	as on 31-Mar-16	as on 31-Mar-15
(Unsecured, Considered good)		
a) Rental Deposits	33,165	
b) Others	34,09,737	
Total	34,42,902	

Note 12 : Trade Receivables

Particulars	as on 31-Mar-16	as on 31-Mar-15
(Unsecured, Considered Good)		
a) Outstanding for a period exceeding six months from the date they are due for payment	1,26,68,432	6,09,40,882
b) Others	6,47,83,661	
Total	7,74,52,094	6,09,40,882

Note 13 : Cash And Bank Balances

Particulars	as on 31-Mar-16	as on 31-Mar-15
Cash and Cash Equivalents		
Balances with Bank		
- Current Accounts	36,23,786	1,55,30,927
Total	36,23,786	1,55,30,927

Note 14 : Short Term Loans And Advances

Particulars	as on 31-Mar-16	as on 31-Mar-15
a) Advances to Employees	2,15,573	86,902
b) Prepaid Expenses	27,39,824	2,89,141
c) Advance to Vendors	11,38,886	33,33,432
d) Others	11,85,597	
Total	52,79,879	37,09,475

Note 15 : Other Current Assets

Particulars	as on 31-Mar-16	as on 31-Mar-15
a) Unbilled Revenue	5,34,58,033	2,48,93,238
Total	5,34,58,033	2,48,93,238



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Technology Inc.
Financial Statements for the year ended Mar' 31st, 2016

SETS :

Name of Asset	Gross Block					Depreciation					Net Block	
	Cost as at 01.04.2015	Additions During the Period	Deletions during the period	Exchange Fluctuation Reserve	Cost as at 31.03.2016	Total upto 01.04.2015	Depreciation During the Period	Deletions during the period	Exchange Fluctuation Reserve	Total upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
Intangible Assets												
Property & Machinery		37,73,398			37,73,398	-	8,27,535		10,998	8,38,533	29,34,864	
Office Equipment		60,856			60,856	-	11,679		155	11,834	49,022	
Furniture		81,550			81,550	-	15,649		208	15,857	65,693	
Computers		3,02,509			3,02,509	-	27,208		361	27,569	2,74,940	
Intangible Assets												
Government Rights												
Software	4,66,85,851	7,64,78,490		30,61,649	12,62,25,990	-	2,49,14,073		3,31,122	2,52,45,195	10,09,80,795	4,66,85,851
		31,81,288			31,81,288	-	10,46,519		13,909	10,60,428	21,20,859	
Total	4,66,85,851	8,38,78,090	-	30,61,649	13,36,25,590	-	2,68,42,663	-	3,56,754	2,71,99,417	10,64,26,173	4,66,85,851



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Cambridge Technology Inc.
Notes to Financial Statements

Note 16 : Revenue From Operations

(Amount in INR)

Particulars	31-Mar-16	31-Mar-15
Revenue from operations		
(a) Sale of Services	60,24,86,866	10,89,38,260
(b) Sale of Products	1,53,70,477	
Total	61,78,57,343	10,89,38,260

Note 17 : Purchase of Stock in Trade

Particulars	31-Mar-16	31-Mar-15
Purchase of software product	1,53,70,477	-
Total	1,53,70,477	-

Note 18 : Employee Benefits Expense

Particulars	31-Mar-16	31-Mar-15
(a) Salaries and bonus	12,86,23,180	1,98,96,078
(b) Contribution to Provident fund	17,64,098	4,12,136
(c) Gratuity and Leave encashment expenses	48,43,503	20,12,001
(d) Employee Benefits	2,31,46,827	13,97,101
Total	15,83,77,608	2,37,17,316

Note 19 : Finance Cost

Particulars	31-Mar-16	31-Mar-15
(a) Interest on Factoring	12,76,955	-
(b) Factoring Commission	33,31,219	-
Total	46,08,174	

Note 20 : Other Expenses

Particulars	31-Mar-16	31-Mar-15
(a) Rent of office premises	7,19,525	90,495
(b) Insurance	20,30,013	
(c) Subscriptions and Membership fee	34,37,896	16,95,837
(d) Communication Expense	9,34,783	60,529
(e) Office Maintenance	2,47,961	2,108
(f) Traveling and Conveyance	1,74,62,434	36,43,317
(h) Sub contract Expenses	32,76,24,623	4,91,52,247
(i) Professional fees	2,39,52,523	48,85,111
(j) Miscellaneous Expenses	7,24,084	52,052
Total	37,71,33,842	5,95,81,696



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