

Cambridge Technology Investments Pte Ltd.

Balance Sheet as at 31st March, 2017

(Amount in INR)

| Particulars | Note No. | As at | As at |
|-----------------------------------|----------|--------------------|-------------------|
| | | 3/31/2017 | 3/31/2016 |
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share capital | 1 | 100,172,005 | 77,505,166 |
| (b) Reserves and surplus | 2 | (12,674,241) | (740,379) |
| (2) Current Liabilities | | | |
| (a) Short-term borrowings | 3 | 38,939,921 | - |
| (b) Trade payables | 4 | 301,795 | 18,535,220 |
| (c) Other current liabilities | 5 | 9,720,914 | - |
| Total | | 136,460,395 | 95,300,007 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Non-current investments | 6 | 7,242 | 71,991,321 |
| (b) Long term loans & advances | 7 | 90,908 | 201,867 |
| (2) Current assets | | | |
| (a) Cash and bank balances | 8 | 383,559 | 1,002,608 |
| (b) Short-term loans and advances | 9 | 2,609,506 | 1,380,525 |
| (c) Other current assets | 10 | 133,369,181 | 20,723,686 |
| Total | | 136,460,395 | 95,300,007 |

AS PER OUR REPORT OF EVEN DATE

For RYAN AND ASSOCIATES

Chartered Accountants

Firm Regn.No: 0147705

Partner

Narasimha Rao Valiveti

Membership No. 232751



For Cambridge Technology Investments Pte Ltd.,

(Handwritten signature)

D.R.R.Swaroop

Authorised Signatory

Place: Hyderabad

Date: 23-05-2017

Cambridge Technology Investments Pte Ltd.

Statement of Profit and Loss for the year ended 31st March, 2017

(Amount in INR)

| Particulars | Note No. | 31/3/2017 | 31/3/2016 |
|---|----------|--------------------|-------------------|
| I. Revenue from operations | 11 | - | 21,309,736 |
| II. Other Income | 12 | 3,013,811 | (447,109) |
| III. Total Revenue (I +II) | | 3,013,811 | 20,862,628 |
| IV. Expenses: | | | |
| Purchase of stock in trade | | - | - |
| Employee benefits expense | 13 | 7,623,686 | 20,977,771 |
| Finance Cost | 14 | 2,018,692 | - |
| Other Expenses | 15 | 2,266,505 | 625,236 |
| Total Expenses | | 11,908,882 | 21,603,007 |
| V. Profit before tax and exceptional items (III - IV) | | (8,895,072) | (740,379) |
| VI. Exceptional items | | - | - |
| VII. Profit after exceptional items (V - VI) | | (8,895,072) | (740,379) |
| VIII. Tax expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| IX. Profit/(Loss) for the year (V - VI) | | (8,895,072) | (740,379) |

AS PER OUR REPORT OF EVEN DATE

For RYAN AND ASSOCIATES

Chartered Accountants

Firm Regn.No: 0147705

Partner

Narasimha Rao Valiveti

Membership No. 232751



For Cambridge Technology Investments Pte Ltd

D.R.R.Swaroop

Authorised Signatory

Place: Hyderabad

Date: 23-05-2017

Cambridge Technology Investments Pte Ltd.

Notes to Standalone Financial Statements

Note 1: Share Capital

(Amount in INR)

| Particulars | 31-Mar-17 | 31-Mar-16 |
|--|--------------------|-------------------|
| Issued, Subscribed & Fully Paid Up Share Capital | 100,172,005 | 77,505,166 |
| 2,083,700 equity shares of SGD 1/- each, fully paid up (Previous year : 1,000,000 equity shares of SGD 1/- each, fully paid up) | | |
| Total | 100,172,005 | 77,505,166 |

Note: 100% of the share are held by Cambridge Technology Enterprises Limited

Note 2 : Reserves And Surplus

| Particulars | 31-Mar-17 | 31-Mar-16 |
|---|---------------------|------------------|
| (a) Surplus/(Deficit) in Statement of Profit and Loss | | |
| Opening Balance | (740,379) | - |
| Add: Net Profit transferred from the Statement of Profit & Loss | (8,895,072) | (740,379) |
| Closing Balance | (9,635,451) | (740,379) |
| (b) Foreign Currency Translation Reserve | | |
| Opening Balance | | - |
| Add: Addition/Deletions during the year | (3,038,790) | - |
| Closing Balance | (3,038,790) | - |
| Total | (12,674,241) | (740,379) |

Note 3 : Short-Term Borrowings

| Particulars | 31-Mar-17 | 31-Mar-16 |
|----------------------------------|-------------------|-----------|
| Loans repayable on demand | | |
| (a) From Other parties | 38,939,921 | - |
| Total | 38,939,921 | - |

Note: Loan from Worldwide Technology Investment Pte Ltd at 12% interest p.a which is repayable after 6 months.

Note 4 : Trade Payables

| Particulars | 31-Mar-17 | 31-Mar-16 |
|---------------------------|----------------|-------------------|
| (a) Dues to Others | | |
| (i) For services | 301,795 | 18,535,220 |
| Total | 301,795 | 18,535,220 |

Note 5 : Other Current Liabilities

| Particulars | 31-Mar-17 | 31-Mar-16 |
|--------------------------------|------------------|-----------|
| (a) Payable to group companies | 7,787,982 | - |
| (b) Accrued Interest | 1,932,932 | - |
| Total | 9,720,914 | - |



Note 6 : Non-Current Investments

| Particulars | 31-Mar-17 | 31-Mar-16 |
|--|-----------|------------|
| (a) Investment in Preference Shares | | |
| Unquoted Non Trade Investments: | | |
| AntHill Startups Advisory Pvt Ltd | 7,242 | - |
| (3,866 ordinary shares of each USD 0.03 par value) | | |
| (Previous year : Nil) | | |
| Cambridge Innovations Pte Ltd. | 4,890 | 4,867 |
| (100 equity share of SGD 1 each, fully paid up) | | |
| (Previous year : 100 equity share of SGD 1 each, fully paid up) | | |
| Less: Provision for impairment | (4,890) | - |
| Cloud Computing Global Pte Ltd. | 4,890 | 4,867 |
| (100 equity share of SGD 1 each, fully paid up) | | |
| (Previous year : 100 equity share of SGD 1 each, fully paid up) | | |
| Less: Provision for impairment | (4,890) | - |
| India Energy Partners 21 Pte Ltd. | 4,890 | 4,867 |
| (100 equity share of SGD 1 each, fully paid up | | |
| (Previous year : 100 equity share of SGD 1 each, fully paid up) | | |
| Less: Provision for impairment | (4,890) | - |
| Kupfer Management Pte Ltd. | 4,890 | 4,867 |
| (100 equity share of SGD 1 each, fully paid up) | | |
| (Previous year : 100 equity share of SGD 1 each, fully paid up) | | |
| Less: Provision for impairment | (4,890) | - |
| Worldwide Technology Investments Pte Ltd. | - | 4,867 |
| (Nil) | | |
| (Previous year :100 equity share of SGD 1 each, fully paid up) | | |
| Less: Provision for impairment | - | - |
| b) Other non current Investments | | |
| Authess Inc | - | 6,570,414 |
| (1 convertible promissory note for SGD 134,999 | | |
| with Interest rate of 4%) | | |
| (Previous year :Nil) | | |
| Causemo Inc | - | 10,227,024 |
| (150,000 preference shares of SGD.0.71 each) | | |
| (Previous year :Nil) | | |
| Roadzen Inc | - | 4,595,975 |
| (44,400 preference shares of SGD.0.47 each) | | |
| (Previous year :Nil) | | |
| Drivn Technologies | - | 5,755,320 |
| (44,800 preference shares of SGD.0.38 each) | | |
| (Previous year :Nil) | | |



| | | |
|--|--------------|-------------------|
| MyCrowd (1 convertible promissory note for SGD 360,130 with Interest rate of 6%) (Previous year :Nil) | - | 17,527,528 |
| Photo Kharma inc (1 convertible promissory note for SGD 7058 with Interest rate of 5%) (Previous year :Nil) | - | 343,518 |
| Opprtuna Inc (1 convertible promissory note for SGD 345,085 with Interest rate of 6%) (Previous year :Nil) | - | 16,795,287 |
| Prometheus Labs, Inc (1 convertible promissory note for SGD 208,587) (Previous year :Nil) | - | 10,151,921 |
| Total | 7,242 | 71,991,321 |

Note 7 : Long Term Loans And Advances

| Particulars | 31-Mar-17 | 31-Mar-16 |
|------------------------------|---------------|----------------|
| (a) Deposit to other parties | 90,908 | 201,867 |
| Total | 90,908 | 201,867 |

Note 8 : Cash And Bank Balances

| Particulars | 31-Mar-17 | 31-Mar-16 |
|-----------------------------------|----------------|------------------|
| (a) Cash and Bank Balances | | |
| (i) Balances with Bank | | |
| - Current Accounts | 383,559 | 1,002,608 |
| Total | 383,559 | 1,002,608 |

Note 9 : Short Term Loans And Advances

| Particulars | 31-Mar-17 | 31-Mar-16 |
|----------------------------------|------------------|------------------|
| (a) Prepaid Expenses | 134,647 | 58,891 |
| (b) Loan to Subsidiary companies | 953,459 | - |
| Less: Provision for impairment | (953,459) | - |
| (c) Others | 2,474,858 | 1,321,634 |
| Total | 2,609,505 | 1,380,525 |

Note 10 : Other Current Assets

| Particulars | 31-Mar-17 | 31-Mar-16 |
|---------------------------|--------------------|-------------------|
| (a) Advance to Subsidiary | 133,369,181 | 20,723,686 |
| Total | 133,369,181 | 20,723,686 |



Cambridge Technology Investments Pte Ltd.

Notes to Standalone Financial Statements

Note 11 : Revenue From Operations

(Amount in INR)

| Particulars | 31-Mar-17 | 31-Mar-16 |
|-------------------------|-----------|-------------------|
| Revenue from operations | | |
| (a) Sale of Services | - | 21,309,736 |
| Total | - | 21,309,736 |

Note 12 : Other Income

| Particulars | 31-Mar-17 | 31-Mar-16 |
|---------------------------------|------------------|------------------|
| (a) Interest on Deposits | 2,018,687 | - |
| (b) Foreign Exchange gain (Net) | 995,123 | (447,109) |
| Total | 3,013,811 | (447,109) |

Note 13 : Employee Benefits Expense

| Particulars | 31-Mar-17 | 31-Mar-16 |
|----------------------------|------------------|-------------------|
| (a) Salaries and bonus | 7,612,930 | 20,970,437 |
| (b) Staff Welfare Expenses | 10,756 | 7,334 |
| Total | 7,623,686 | 20,977,771 |

Note 14 : Finance Cost

| Particulars | 31-Mar-17 | 31-Mar-16 |
|----------------------|------------------|-----------|
| (a) Interest expense | 2,018,692 | - |
| Total | 2,018,692 | - |

Note 15 : Other Expenses

| Particulars | 31-Mar-17 | 31-Mar-16 |
|---|------------------|----------------|
| (a) Subscriptions and Membership fee | 50,320 | 35,258 |
| (b) Communication Expense | 110,645 | 178 |
| (c) Office Maintenance | 46,557 | - |
| (d) Traveling and Conveyance | 40,345 | 32,478 |
| (e) Professional fees | 36,271 | 204,848 |
| (f) Payment to Auditors | 441,259 | 188,040 |
| (g) Rates and Taxes | 465,349 | - |
| (h) Provision for Diminution in fair value of investments | 19,396 | - |
| (i) Provision for impairment of other receivables | 953,459 | - |
| (j) Miscellaneous Expenses | 102,904 | 164,435 |
| Total | 2,266,505 | 625,236 |

