

Cambridge Innovation Capital LLC  
Balance Sheet as at 31st March, 2017

(Amount in INR)

Particulars	Note No.	As at
		31/3/2017
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share capital	1	225,448,680
(b) Reserves and surplus	2	(11,744,907)
<b>(2) Non-Current Liabilities</b>		
(a) Other long term liabilities	3	32,343
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	4	6,484,000
(b) Trade payables	5	64,840
(c) Other current liabilities	6	191,553,829
<b>Total</b>		<b>411,838,785</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Non-current investments	7	411,474,640
<b>(2) Current Assets</b>		
(a) Cash and bank balances	8	364,145
<b>Total</b>		<b>411,838,785</b>

AS PER OUR REPORT OF EVEN DATE

For RYAN AND ASSOCIATES

Chartered Accountants  
Firm Regn.No: 014770S

Partner *U. Narasimha Rao*  
Narasimha Rao Valiveti  
Membership No. 232751



For Cambridge Innovation Capital LLC

*D.R.R. Swaroop*  
D.R.R. Swaroop  
Authorised Signatory

Place: Hyderabad  
Date: 23-05-2017

Cambridge Innovation Capital LLC

Statement of Profit and Loss for the year ended 31st March, 2017

(Amount in INR)

Particulars	Note No.	31/3/2017
i. Revenue from operations	-	-
II. Other Income	-	-
<b>III. Total Revenue (I +II)</b>		<b>-</b>
IV. Expenses:		
Employee benefits expense	9	10,063,500
Finance Cost	10	1,996,116
Other Expenses	11	92,849
<b>Total Expenses</b>		<b>12,152,465</b>
V. Profit before tax and exceptional items (III - IV)		<b>(12,152,465)</b>
VI. Exceptional items		-
VII. Profit after exceptional items (V - VI)		<b>(12,152,465)</b>
VIII. Tax expense:		
(1) Current tax		-
(2) Deferred tax		-
IX. Profit/(Loss) for the year (V - VI)		<b>(12,152,465)</b>

AS PER OUR REPORT OF EVEN DATE

For RYAN AND ASSOCIATES

Chartered Accountants

Firm Regn.No: 014770S

Partner

Narasimha Rao Valiveti

Membership No. 232751



For Cambridge Innovation Capital LLC

*(Handwritten Signature)*

D.R.R.Swaroop

Authorised Signatory

Place: Hyderabad

Date: 23-05-2017

## Cambridge Innovation Capital LLC

## Notes to Financial Statements

## Note 1: Share Capital

(Amount in INR)

Particulars	31-Mar-17
<b>Issued, Subscribed &amp; Fully Paid Up Share Capital</b>	225,448,680
3,477,000 equity shares of \$1/- each, fully paid up	
<b>Total</b>	<b>225,448,680</b>

Note: 100% of the share are held by Cambridge Technology Inc.

## Note 2 : Reserves And Surplus

Particulars	31-Mar-17
<b>(a) Surplus/(Deficit) in Statement of Profit and Loss</b>	
Opening Balance	-
Add: Net Profit transferred from the Statement of Profit & Loss	(12,152,465)
<b>Closing Balance</b>	<b>(12,152,465)</b>
<b>(b) Foreign Currency Translation Reserve</b>	
Opening Balance	
Add: Addition/Deletions during the year	407,558
<b>Closing Balance</b>	<b>407,558</b>
<b>Total</b>	<b>(11,744,907)</b>

## Note 3 : Other Long Term Liabilities

Particulars	31-Mar-17
<b>Others</b>	
(a) Rental deposit	32,343
<b>Total</b>	<b>32,343</b>

## Note 4 : Short-Term Borrowings

Particulars	31-Mar-17
<b>Unsecured</b>	
<b>Loans repayable on demand</b>	
(i) From Other Parties	6,484,000
<b>Total</b>	<b>6,484,000</b>

Note: Loan from Worldwide Technology Investment Pte Ltd at 12% interest p.a which is repayable after 6 months.

## Note 5 : Trade Payables

Particulars	31-Mar-17
<b>(a) Dues to Others</b>	
(i) For services	64,840
<b>Total</b>	<b>64,840</b>

## Note 6 : Other Current Liabilities

Particulars	31-Mar-17
<b>(a) Other Payables</b>	
(i) Payable to group companies	157,237,000
(ii) Accrued Interest	1,896,829
(iii) Others	32,420,000
<b>Total</b>	<b>191,553,829</b>



**Note 7 : Non-Current Investments**

Particulars	31-Mar-17
<b>Authess Inc</b> (126,089 preferred stock of USD 0.001 each par value ) (Previous year :1 convertible promissory note for USD 100,000 with Interest rate of 4%)	11,152,480
<b>Causemo Inc</b> (150,000 Series A preferred stock of USD 0.01 each par value ) (Previous year :150,000 Series A preferred stock of USD.0.01 each par value)	9,726,000
<b>Roadzen Inc</b> (44,400 Series A1 convertible preferred stock of USD 0.0001 each par value and convertible promissory notes of USD 1,250,000 with Interest rate of 5%) (Previous year :44,400 Series A1 convertible preferred stock of USD 0.0001 each par value)	85,368,344
<b>Drivn Technologies</b> (44,480 Series A convertible preferred stock of USD 0.0001 each par value) (Previous year :44,480 Series A convertible preferred stock of USD 0.0001 each par value)	5,407,656
<b>MyCrowd</b> (Convertible promissory note for USD 250,000 with Interest rate of 6%) (Previous year : Convertible promissory note for USD 250,000 with Interest rate of 6%)	16,210,000
<b>Photo Kharma Inc</b> (Convertible promissory note for USD 5000 with Interest rate of 5%) (Previous year :Convertible promissory note for USD 5000 with Interest rate of 5%)	324,200
<b>Ourly.help Inc ( earlier known as Opprtuna Inc )</b> (Convertible promissory notes for USD 350,000 with Interest rate of 6%) (Previous year : Convertible promissory note for USD 250,000 with Interest rate of 6%)	22,694,000
<b>Prometheus Labs, Inc</b> (Convertible promissory notes for USD 400,000 ) (Previous year : Convertible promissory note for USD 150,000)	25,936,000
<b>Enerallies</b> (Convertible promissory note for USD 500,000 with 5% Interest rate) (Previous year :Nil)	32,420,000
<b>Adar Health</b> (Convertible promissory note for USD 1,000,000) (Previous year :Nil)	64,840,000





<b>Goat Factory</b> (Convertible promissory note for USD 1,249,000) (Previous year :Nil)	80,985,160
<b>Comply Global</b> (Convertible promissory note for USD 120,000) (Previous year :Nil)	7,780,800
<b>EasyKnock, Inc</b> (Convertible promissory note for USD 250,000 with 5% Interest rate) (Previous year :Nil)	16,210,000
<b>Kovid, Inc.</b> (1,88,679 common stock of face value USD 1 per share) (Previous year :Nil)	32,420,000
<b>Total</b>	<b>411,474,640</b>

**Note 8 : Cash And Bank Balances**

Particulars	31-Mar-17
<b>a) Cash and Bank Balances</b>	
(i) Balances with Bank	
- Current Accounts	364,145
<b>Total</b>	<b>364,145</b>



**Cambridge Innovation Capital LLC**  
**Notes to Financial Statements**  
**Note 9 : Employee Benefits Expense**

Particulars	31-Mar-17
(a) Salaries and bonus	10,063,500
<b>Total</b>	<b>10,063,500</b>

**Note 10 : Finance Cost**

Particulars	31-Mar-17
(a) Interest expense	1,996,116
<b>Total</b>	<b>1,996,116</b>

**Note 11 : Other Expenses**

Particulars	31-Mar-17
(a) Miscellaneous Expenses	92,849
<b>Total</b>	<b>92,849</b>

