

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007

		Rs. In lakhs (unless otherwise indicated)					
		STANDALONE			CONSOLIDATED		
Particulars	For the Quarter Ended 30.06.2007 (Un Audited)	For the Quarter Ended 30.06.2006 (Audited)	Full Year ended 31.03.2007 (12 Months) Audited	For the Quarter Ended 30.06.2007 (Un Audited)	For the Quarter Ended 30.06.2006 (Audited)	Full Year ended 31.03.2007 (12 Months) Audited	
	1		2	3		4	
1 Net Sales / Income from operations	450.06	410.66	1765.77	1,008.44	574.02	2340.24	
2 Other Income	18.51	0.69	19.50	22.63	3.93	19.50	
Total Income	468.57	411.35	1785.27	1,031.06	577.94	2359.74	
3 Total Expenditure							
(a) Increase / Decrease in Stock in trade	-	-	-	-	-	-	
(b) Consumption of raw materials							
(C) Staff Cost	206.26	245.04	922.82	457.64	330.60	1211.43	
(d) Other Expenditure	140.80	44.07	283.67	353.87	102.37	589.37	
Total Expenditure	347.07	289.11	1206.49	811.51	432.97	1800.80	
4 Earnings before Interest, Depreciation & Tax	121.51	122.24	578.78	219.55	144.97	558.94	
5 Interest	2.35	11.41	26.64	3.84	0.19	26.64	
6 Depreciation	5.72	5.68	23.72	14.59	5.73	25.09	
7 Profit before tax	113.44	105.15	528.42	201.12	139.05	507.21	
8 Provision for taxation							
(a) Current	13.46	0.50	2.56	25.52	3.35	101.41	
(b) Deferred	-	-	-	-	-	(98.85)	
9 Net Profit after taxation (7 - 8)	99.98	104.65	525.86	175.60	135.71	504.65	
10 Paid up Equity Share Capital (face value Rs.10 each)	1,582.44	950.85	1,582.44	1,582.44	950.85	1582.44	
11 Reserves excluding revaluation reserves	-	-	2,327.60	-	-	2,306.40	
12 Basic & Diluted EPS for the period	0.63	0.38	5.06	1.11	1.43	4.86	
(not annualised / Rs. Per share)							

Notes :

- The above Un-audited Financial Results were reviewed by the Audit committee in its meeting held on 28.07.2007 and taken on record by the Board at its meetings held on 31.07.2007
- Tax liability (including Fringe Benefit Tax) for the quarter has been provided / adjusted based upon the estimated tax computation for the year.
- The Status of utilisation of IPO funds as on 30.06.2007 is as under:

Particulars	Status of Utilization as on 30.06.2007 (Rs. In lakhs)
a. Expansion of facilities	295.59
b. IP Creation, Reusable Components library	285.64
c. Preliminary cost including IPO Expenses	200.00
d. Working Capital	164.25
e. Acquisitions	528.31
Total	1,473.79

The balance of un-utilised funds as on 30.06.2007 have been invested in Mutual Funds and with Banks.

- Since the Company has only one reportable segment i.e., IT Services to enable SOA transformation separate disclosure on Segment Reporting as per the AS-17 issued by the ICAI is not required.
- The above Un-audited Financial Results have been subjected to limited review by the statutory auditors of the Company.
- During the quarter under review, the Company has acquired ComCreation Inc. as 100% wholly owned subsidiary of the Company.
- Information on Investors complaints as on 30.06.2007 are as under:

Opening balance as on 01.04.2007	7
Received during the Quarter	54
Resolved during the Quarter	57
Closing balance as on 30.06.2007	4

(As on the date of the meeting, the closing balance of 4 complaints have been duly resolved).

Date: 31.07.2007
Place: Bengaluru

For and on behalf of the Board

DRR Swaroop
Whole-Time Director