

C | T | E

Cambridge Technology Enterprises Limited

Plot No. 1244, Road No. 36, Jubilee Hills, Hyderabad – 500 033

Phone: +91-40-4023-4400, Fax: +91-40-4023-4600

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

Rs. In Lakhs (unless other wise Indicated)

| S No. | Particulars | STANDALONE | | | | CONSOLIDATED | | |
|-------|---|-------------------------------------|--------------------------|---|---|-------------------------------------|--------------------------|---|
| | | Nine Months period ended 31/12/2006 | Quarter ended 31/03/2007 | Full Year ended 31.03.2006 (15 Months) Audited | Full Year ended 31.03.2007 (12 Months) Audited | Nine Months period ended 31/12/2006 | Quarter ended 31/03/2007 | Full Year ended 31.03.2007 (12 Months) Audited |
| 1 | Net Sales / Income from operations | 1,299.61 | 466.16 | 1840.40 | 1765.77 | 1,751.14 | 589.10 | 2340.24 |
| 2 | Other Income | 12.76 | 6.74 | 25.59 | 19.50 | 12.76 | 6.74 | 19.50 |
| | Total Income | 1,312.37 | 472.90 | 1865.99 | 1785.27 | 1763.90 | 595.84 | 2359.74 |
| 3 | Total Expenditure | | | | | | | |
| | (a) Increase / Decrease in Stock in trade | – | – | – | – | – | – | – |
| | (b) Consumption of raw materials | – | – | – | – | – | – | – |
| | (C) Staff Cost | 711.97 | 210.85 | 1116.04 | 922.82 | 947.26 | 264.17 | 1211.43 |
| | (d) Other Expenditure | 177.80 | 105.87 | 313.07 | 283.67 | 357.18 | 232.19 | 589.37 |
| | Total Expenditure | 889.77 | 316.72 | 1429.11 | 1206.49 | 1304.44 | 496.36 | 1800.80 |
| 4 | Earnings before Interest, Depreciation & Tax | 422.60 | 156.18 | 436.88 | 578.78 | 459.46 | 99.48 | 558.94 |
| 5 | Interest | 12.52 | 14.12 | 3.81 | 26.64 | 12.52 | 14.12 | 26.64 |
| 6 | Depreciation | 17.78 | 5.94 | 47.42 | 23.72 | 18.75 | 6.34 | 25.09 |
| 7 | Profit before tax | 392.30 | 136.12 | 385.65 | 528.42 | 428.19 | 79.02 | 507.21 |
| 8 | Provision for taxation | | | | | | | |
| | (a) Current | 5.30 | (2.74) | 1.65 | 2.56 | 26.30 | 75.11 | 101.41 |
| | (b) Deferred | – | – | – | – | (6.80) | (92.05) | (98.85) |
| 9 | Net Profit after taxation (7 - 8) | 387.00 | 138.86 | 384.00 | 525.86 | 408.69 | 95.96 | 504.65 |
| 10 | Paid up Equity Share Capital (face value Rs.10 each) | 950.85 | 1582.44 | 308.06 | 1582.44 | 950.85 | 1582.44 | 1582.44 |
| 11 | Reserves excluding revaluation reserves | – | – | 698.64 | 2327.60 | – | – | 2306.40 |
| 12 | Basic EPS for the period | 4.18 | 1.34 | 12.47 | 5.06 | 4.30 | 0.90 | 4.86 |
| 13 | Diluted EPS for the period | 4.18 | – | 4.39 | – | 4.30 | – | – |
| | (not annualised / Rs. Per share) | | | | | | | |
| 14 | Aggregate of Non-Promoted Shareholding | | | | | | | |
| | - No. of shares | -- | 6012224 | – | 6012224 | – | 6012224 | – |
| | - Percentage of Shareholding | -- | 37.99 | – | 37.99 | – | 37.99 | – |

Notes :

- The above Audited Financial Results were reviewed by the Audit committee and taken on record by the Board at its meetings held on 26.5.2007.
- Tax liability (including Fringe Benefit Tax) for the quarter has been provided / adjusted based upon the estimated tax computation for the year.
- The Company has come out with its Initial Public Offering (IPO) in December, 2006 / January, 2007 and consequently attained the Listing Status w.e.f. 07.02.2007 on NSE & BSE. In view of this, the comparative figures for the corresponding quarter ended 31st March 2006 (both in Standalone and Consolidated) are not given.
- The Status of utilisation of funds raised through IPO is as under.

| Particulars | Status of Utilisation as on 31.03.2007 (Rs. In Lakhs) |
|---|---|
| a. Expansion of facilities | 294.08 |
| b. IP Creation, Reusable Components library | 204.71 |
| c. Preliminary cost including IPO Expenses | 200.00 |
| d. Working Capital | 62.33 |
| Total | 761.12 |

- The balance of un-utilised funds as on 31.03.2007 have been invested in Mutual funds and held in Banks.
- Since the Company has only one reportable segment i.e., IT Services to enable SOA transformation, separate disclosure on Segment Reporting as per the AS-17 issued by the ICAI is not required.
- The consolidated financial results for the year ended 31st March 2006 is not given since there was no Subsidiary Company as on that date.
- Information on Investors complaints are as under:

| | |
|-----------------------------------|-----|
| Received during the Quarter | 205 |
| Resolved during the Quarter | 198 |
| Pending at the end of the Quarter | 7 |

The opening balance of investor complaints is not given as the Company's shares were listed effective 7th February 2007.
- Figures for the previous period / quarter have been re-grouped/re-classified wherever necessary to facilitate comparison.

Date: 26.5.2007
Place: Hyderabad

For and on behalf of the Board
Sd/-

DRR Swaroop
Whole-Time Director