

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2012**

<b>CAMBRIDGE TECHNOLOGY ENTERPRISES LTD</b>						
<b>AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED 31st MARCH 2012</b>						
<i>(Rs. in lakhs)</i>						
	Particulars	Quarter Ended			Year ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operation</b>					
	Net Sales / Income from operations	2,280.61	2,128.65	1,142.60	7,499.80	5,891.04
<b>2</b>	Expenses:				-	
	a. Cost of Material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expenses	881.99	1,232.87	1,021.89	4,414.03	3,775.52
	e. Depreciation and Amortization expenses	691.46	244.25	213.17	1,429.35	1,084.96
	f. Other Expenses	5,501.60	782.46	1,185.40	7,535.10	3,138.65
	<b>Total Expenses</b>	<b>7,075.05</b>	<b>2,259.58</b>	<b>2,420.46</b>	<b>13,378.48</b>	<b>7,999.13</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>(4,794.44)</b>	<b>(130.93)</b>	<b>(1,277.86)</b>	<b>(5,878.68)</b>	<b>(2,108.09)</b>
<b>4</b>	Other Income	161.59	35.98	456.76	230.17	504.17
<b>5</b>	<b>Profit before Interest and Exceptional Items</b>	<b>(4,632.85)</b>	<b>(94.95)</b>	<b>(821.10)</b>	<b>(5,648.51)</b>	<b>(1,603.92)</b>
<b>6</b>	Finance costs	78.40	95.61	99.66	289.91	234.85
<b>7</b>	<b>Profit after Interest but before Exceptional Items</b>	<b>(4,711.25)</b>	<b>(190.56)</b>	<b>(920.76)</b>	<b>(5,938.42)</b>	<b>(1,838.77)</b>
<b>8</b>	Exceptional Items	(150.15)	-	(37.18)	(150.15)	(37.18)
<b>9</b>	<b>Profit from Ordinary Activities before Tax</b>	<b>(4,561.10)</b>	<b>(190.56)</b>	<b>(883.58)</b>	<b>(5,788.27)</b>	<b>(1,801.59)</b>
<b>10</b>	Tax Expense	(167.40)	17.52	(49.17)	(94.93)	51.22
<b>11</b>	<b>Net Profit from Ordinary Activities after tax</b>	<b>(4,393.70)</b>	<b>(208.09)</b>	<b>(834.41)</b>	<b>(5,693.33)</b>	<b>(1,852.81)</b>
<b>12</b>	Extraordinary Items	-	-	-	-	-
<b>13</b>	<b>Net Profit for the Period</b>	<b>(4,393.70)</b>	<b>(208.09)</b>	<b>(834.41)</b>	<b>(5,693.33)</b>	<b>(1,852.81)</b>
<b>14</b>	Share of profit / (loss) of associates	-	-	-	-	-
<b>15</b>	Minority Interest	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority Interest and share of profit / (loss) of associates(13+14+15)</b>	<b>(4,393.70)</b>	<b>(208.09)</b>	<b>(834.41)</b>	<b>(5,693.33)</b>	<b>(1,852.81)</b>
<b>17</b>	Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	-	1,963.10	1,963.10	1,963.10
<b>18</b>	Reserves excluding Revaluation Reserves	-	-	-	(6,017.64)	660.71
<b>19.i</b>	<b>Earnings per share (before extraordinary items)</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
<b>19.ii</b>	<b>Earnings per share (after extraordinary items)</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

<b>PART II</b>							
<b>A</b>	Particulars	Quarter Ended			Year to date figures		Year ended
		31-Mar-12	31-Dec-11	30-Jun-11	31-Mar-12	31-Mar-11	31-Mar-11
	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding						
	- Number of Shares	11,231,242	11,231,242	11,231,242	11,231,242	11,231,242	11,231,242
<b>2</b>	- % of Shareholding	57.21	57.21	57.21	57.21	57.21	57.21
	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered						
	- Number of shares	8,399,773	8,399,773	8,399,773	8,399,773	8,399,773	8,399,773
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	42.79	42.79	42.79	42.79	42.79	42.79
	<b>Particulars</b>	<b>Quarter ended</b>					
	<b>INVESTOR COMPLAINTS</b>	31-Mar-12					
<b>B</b>	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 28, 2012. 2. The Company has only one reportable segment i.e. I.T. Services. Separate disclosure on segment reporting as per AS -17 issued by ICAI is not required. 3. Consolidated results include results of 100% subsidiaries – smartShiftgroup Limited (earlier Cambridge Technology Enterprises - Mauritius Limited and Cambridge Technology India Private Limited). 4. Other expenses include impaired goodwill of Rs. 458,104,044 for the current quarter. 5. Figures of the previous year/ period have been regrouped/ reclassified wherever necessary. 6. In accordance with clause 41 of Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results will, however, be made available to the Stock Exchanges and will also be posted on the company's website www.ctepl.com							
Date: 28th May, 2012		Samir Bhatia					
Place: Hyderabad		Director					

**STATEMENT OF ASSETS AND LIABILITIES**

	Particulars	As at 31-03-2012	As at 31-03-2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Shareholder's Funds</b>		
	(a) Share Capital	1963.10	1963.10
	(b) Reserves and Surplus	(6,017.64)	660.71
	(c) Money received against share warrants	-	-
	<b>Sub - Total - Shareholder's Funds</b>	<b>(4054.54)</b>	<b>2623.81</b>
	<b>2. Share application money pending allotment</b>	-	-
	<b>3. Minority Interest</b>	-	-
	<b>4. Non-Current Liabilities</b>		
	(a) Long-term borrowings	7418.2	6474.25
	(b) Deferred tax liabilities (Net)	0.00	103.56
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	109.67	98.22
	<b>Sub - Total - Non-Current Liabilities</b>	<b>7527.87</b>	<b>6676.03</b>
	<b>5. Current Liabilities</b>		
	(a) Short-term borrowings	911.07	740.50
	(b) Trade payables	604.93	533.32
	(c) Other current liabilities	835.97	878.25
	(d) Short-term provisions	678.82	711.80
	<b>Sub - Total - Current Liabilities</b>	<b>3,030.79</b>	<b>2,863.87</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6504.12</b>	<b>12163.70</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-current assets</b>		
	(a) Fixed assets	409.23	1654.41
	(b) Goodwill on consolidation	2609.61	7190.65
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	50.33	-
	(e) Long term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub - Total - Non-current assets</b>	<b>3069.16</b>	<b>8845.05</b>
	<b>2. Current assets</b>		
	(a) Current investments	-	126.33
	(b) Inventories	5.36	2.47
	(c) Trade receivables	1,289.06	1,117.89
	(d) Cash and cash equivalents	358.40	788.42
	(e) Short-term loans and advances	767.86	653.21
	(f) Other current assets	1,014.27	630.34
	<b>Sub - Total - current assets</b>	<b>3434.96</b>	<b>3318.65</b>
	<b>TOTAL ASSETS</b>	<b>6504.12</b>	<b>12163.70</b>