

<b>UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED SEPTEMBER 30TH 2009</b>						
<b>Rs. In lakhs (unless otherwise indicated)</b>						
Sl.No.	Particulars	Quarter ended September 30th		Half-year ended September 30th		Year Ended March 31st
	Particulars	2009	2008	2009	2008	2009
		<b>(Un-audited)</b>				<b>(Audited)</b>
		1	2	3	4	5
1	Net Sales / Income from operations	1,537.97	5158.37	4757.60	9907.04	17,831.87
2	Expenditure:					
	(a) Increase / Decrease in Stock in trade and Work in Progress	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employee Cost	760.94	1956.06	1637.34	3778.89	8,555.19
	(e) Depreciation	336.39	212.89	686.93	408.12	1,148.04
	(f) Other Expenditure	840.69	2083.80	3469.94	4154.82	7,010.10
	(g) Total	1938.02	4252.75	5794.21	8341.83	16,713.33
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(400.05)</b>	<b>905.62</b>	<b>(1036.61)</b>	<b>1565.21</b>	<b>1118.54</b>
4	Other Income	3.63	3.90	237.92	4.71	59.97
5	<b>Profit before Interest and Exceptional Items (3 + 4)</b>	<b>(396.42)</b>	<b>909.52</b>	<b>(798.69)</b>	<b>1569.92</b>	<b>1178.51</b>
6	Interest	69.04	125.15	221.89	220.36	481.67
7	<b>Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>(465.46)</b>	<b>784.37</b>	<b>(1020.58)</b>	<b>1349.56</b>	<b>696.84</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit before Tax (7 + 8)</b>	<b>(465.46)</b>	<b>784.37</b>	<b>(1020.58)</b>	<b>1349.56</b>	<b>696.84</b>
10	Tax Expense	-	149.03	11.39	176.75	132.26
11	<b>Net Profit from Ordinary Activities after tax (9 - 10)</b>	<b>(465.46)</b>	<b>635.34</b>	<b>(1031.97)</b>	<b>1172.81</b>	<b>564.58</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit for the Period (11 - 12)</b>	<b>(465.46)</b>	<b>635.34</b>	<b>(1031.97)</b>	<b>1172.81</b>	<b>564.58</b>
14	Paid up Equity Share Capital (face value Rs.10 each)	1582.44	1582.44	1582.44	1582.44	1,582.44
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,516.32
16	(a) Basic & Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized) Rs. Per share	-	4.01	-	7.41	3.57
		-	3.11	-	5.74	2.81
	(b) Basic & Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized) Rs. Per share	-	4.01	-	7.41	3.57
		-	3.11	-	5.74	2.81
17	Public Shareholding					
	Number of Shares	6,079,896	6,050,664	6,079,896	6,050,664	6,079,896
	% of Shareholding	38.42	38.24	38.42	38.24	38.42
18	Promoters and Promoter group shareholding					
(a)	Pledged / Encumbered					
	- Number of shares	Nil	495,294	Nil	495,294	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	5.07	Nil	5.07	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	3.13	Nil	3.13	Nil
(b)	Non-Encumbered					
	- Number of shares	Nil	9,278,457	Nil	9,278,457	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	94.93	Nil	94.93	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	58.63	Nil	58.63	Nil

**Notes :**

- <sup>1</sup> The above Un-audited Financial Results were reviewed by the Audit committee and taken on record and approved by the Board of Directors in its meeting held on October 30, 2009.
- <sup>2</sup> Previous years figures have been re-grouped / re-classified wherever required.
- <sup>3</sup> Since the Company has only one reportable segment i.e., IT Services to enable SOA transformation, separate disclosure on Segment Reporting as per AS-17 issued by ICAI is not required.
- <sup>4</sup> The Company has executed a definitive agreement dt. 5th October 2009 to divest its wholly owned subsidiary M/s CTE Global Solutions Pvt. Ltd. This measure is part of the ongoing effort of simplifying and enhancing the efficiency of the Company's global operations and its corporate structure.
- <sup>5</sup> The Company has shifted its Registered office to a new premises i.e. 11th Floor, Block D, iLabs Centre, Software Units Layout, Madhapur, Hyderabad 500081 w.e.f 1st October 2009.
- <sup>6</sup> Information on Investors complaints as on 30.06.2009 are as under:

Opening balance as on 01.07.2009	Nil
Received during the Quarter	Nil
Resolved during the Quarter	Nil
Closing balance as on 30.09.2009	Nil

Date: 30.10.2009  
Place: Hyderabad

For and on behalf of the Board

DRR Swaroop  
Whole-Time Director