

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2011

Particulars	(Rs. in lakhs)				
	Quarter Ended		Half year ended		Year ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from operations	1,848.21	1,660.54	3,090.54	3,268.87	5,891.04
Expenditure:					
a. (Increase) / Decrease in Stock in trade	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employee Cost	1,163.60	863.76	2,601.11	1,786.11	3,775.52
e. Depreciation & Amortization	245.27	305.98	493.63	561.16	1,084.96
f. Other Expenditure	651.15	641.18	949.10	1,285.48	3,138.65
Total	2,060.03	1,810.92	4,043.85	3,632.75	7,999.13
Profit from operations before other income, interest and exceptional items	(211.82)	(150.38)	(953.31)	(363.88)	(2,108.09)
Other income	25.14	4.11	32.60	46.29	504.17
Profit before interest and exceptional items	(186.67)	(146.27)	(920.70)	(317.59)	(1,603.92)
Interest	58.40	44.67	115.90	103.35	234.85
Profit after interest but before exceptional items	(245.08)	(190.94)	(1,036.61)	(420.94)	(1,838.77)
Exceptional items	-	-	-	-	-
Profit from ordinary activities before tax	(245.08)	(190.94)	(1,036.61)	(420.94)	(1,838.77)
Tax expense	19.19	27.63	54.94	60.39	14.04
Net Profit from ordinary activities after tax	(264.27)	(218.57)	(1,091.55)	(481.33)	(1,852.81)
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit for the period	(264.27)	(218.57)	(1,091.55)	(481.33)	(1,852.81)
Paid up Equity Share Capital (F.V. Rs.10 each)	1,963.10	1,582.44	1,963.10	1,582.44	1,963.10
Reserves excluding Revaluation reserves	-	-	-	-	660.71
Basic and diluted EPS before exceptional item	-	-	-	-	-
Basic and diluted EPS after exceptional item	-	-	-	-	-
Public Shareholding					
Number of Shares	11,231,242	6,257,342	11,231,242	6,257,342	11,231,242
% of Shareholding	57.21	39.54	57.21	39.54	57.21
Promoters and Promoter group shareholding					
(a) Pledged / Encumbered					
– Number of shares	Nil	Nil	Nil	Nil	Nil
– Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
– Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
(b) Non-Encumbered					
– Number of shares	8,399,773	9,567,073	8,399,773	9,567,073	8,399,773
– Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
– Percentage of shares (as a % of the total share capital of the Company)	42.79	60.46	42.79	60.46	42.79

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November, 2011.
2. The Company has only one reportable segment i.e. I.T. Services to enable SOA transformation. Separate disclosure on Segment Reporting as per AS-17 issued by ICAI is not required.
3. Tax expense comprises of current tax and deferred tax
4. Information on Investor Complaints for the quarter ended 30th September, 2011:
Beginning - Nil, Received - 01, Disposed off - 01, and Pending - Nil
5. Statement of Assets and Liabilities:

Particulars	Half year ended 30th September		Year ended
	2011 (Unaudited)	2010 (Unaudited)	31st March'2011
Shareholder's Funds			
(a) Share Capital	1,963.10	1582.44	1,963.10
(b) Reserves and Surplus	(994.11)	1255.79	660.71
Loan Funds	7,707.99	6298.16	7,215.87
Deferred Tax Liabilities (Net)	88.96	43.96	103.56
TOTAL	8,765.94	9,180.35	9,943.24
Goodwill on Consolidation	7,190.65	7,190.65	7,190.65
Fixed Assets	1,243.34	2201.96	1,654.41
Investments	0.38	-	126.33
Current Assets, Loans and Advances			
(a) Inventories	3.97	2.96	2.47
(b) Sundry Debtors	1,690.03	2064.52	1,304.96
(c) Cash and Bank Balances	290.99	241.82	796.46
(d) Loans and Advances	1,134.28	1450.90	1,088.43
Less: Current Liabilities and Provisions			
(a) Current Liabilities	2,641.72	3903.38	2,071.09
(b) Provisions	145.99	69.09	149.37
Net Current Assets	331.57	(212.26)	971.86
TOTAL	8,765.94	9,180.35	9,943.25

6. Standalone Profit & Loss Account Information:

Particulars	Half year ended 30th September		Year ended
	2011 (Unaudited)	2010 (Unaudited)	31st March'2011
Revenues	1,680.28	1,602.04	3,276.19
Profit before tax and exceptional item	228.97	224.86	186.56
Profit after tax and before exceptional item	171.88	164.47	184.53
Profit after tax and exceptional item	171.88	164.47	184.53

For and on behalf of Board

 Date: 12th November, 2011
 Place: Hyderabad

 D R R Swaroop
 Whole Time Director