



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST 2010

(Rs. in lakhs)

Particulars	Quarter Ended 31st March		Year Ended 31st March	
	2010	2009	2010	2009
	Audited	Audited	Audited	Audited
Net Sales / Income from operations	846.61	1,622.69	3,277.79	4,805.27
Expenditure:	-	-	-	-
a. Increase - (Increase) / Decrease	-	-	-	-
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	-	-	-	-
d. Employee Cost	299.53	245.20	1,087.32	1,035.04
e. Depreciation & Amortization	269.01	126.40	1,022.14	458.94
f. Other Expenditure	109.97	1,153.10	1,248.45	2,656.27
g. Total	678.51	1,524.70	3,357.91	4,150.25
Profit from Operations before Other Income, Interest and Exceptional Items	168.10	97.99	-80.12	655.02
Other Income	50.85	0.23	331.11	2.42
Profit before Interest and Exceptional Items	218.95	98.22	250.99	657.44
Interest	24.17	59.18	178.81	167.49
Profit after Interest but before Exceptional Items	194.78	39.04	72.18	489.95
Exceptional Items				
Profit from Ordinary Activities before Tax	194.78	39.04	72.18	489.95
Tax Expense	62.55	9.78	62.55	29.38
Net Profit from Ordinary Activities after tax	132.23	29.26	9.63	460.57
Extraordinary Items (net of tax expense)				
Net Profit for the Period	132.23	29.26	9.63	460.57
Paid up Equity Share Capital (F.V. Rs.10 each)	1,582.44	1,582.44	1,582.44	1,582.44
Reserves excluding Revaluation Reserves				3,522.21
Basic and diluted EPS before exceptional item	0.84	0.18	0.06	2.91
	0.84	0.15	0.06	2.29
Basic and diluted EPS after exceptional item	0.84	0.18	0.06	2.91
	0.84	0.15	0.06	2.29
Public Shareholding				
Number of Shares	6,079,896	6,079,896	6,079,896	6,079,896
% of Shareholding	38.42	38.42	38.42	38.42
Promoters and Promoter group shareholding				
(a) Pledged / Encumbered				
- Number of shares	Nil	495,294	Nil	495,294
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
(b) Non-Encumbered				
- Number of shares	9,744,519	9,249,225	9,744,519	9,249,225
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	94.93	100.00	94.93
- Percentage of shares (as a % of the total share capital of the Company)	61.58	58.63	61.58	58.63

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May, 2010.
2. The Company has only one reportable segment i.e. I.T. Services to enable SOA transformation separate disclosure on Segment Reporting as per AS-17 issued by ICAI is not required.
3. Tax expense comprises of current tax, deferred tax and fringe benefit tax.
4. Information on Investor Complaints for the quarter ended 31st March, 2010:
Beginning - Nil, Received - Nil, Disposed off - Nil, and Pending - Nil
5. In accordance with clause 41 of Listing Agreement, Company has published consolidated financial results.
6. Statement of Assets and Liabilities:

Particulars	Year Ended 31st March	
	2010 (Audited)	2009 (Audited)
Shareholder's Funds		
(a) Share Capital	1,582.44	1,582.44
(b) Reserves and Surplus	3,531.84	3,522.21
Equity Share Warrants		233.75
Loan Funds	1,094.81	1,644.94
Deferred Tax Liabilities (Net)	150.19	87.64
TOTAL	6,359.27	7,070.98
Fixed Assets	1,780.04	2,275.51
Investments	4,573.54	4,636.04
Current Assets, Loans and Advances		
(b) Sundry Debtors	1,603.05	2,267.06
(c) Cash and Bank Balances	19.36	122.25
(d) Loans and Advances	259.20	447.14
Less: Current Liabilities and Provisions		
(a) Current Liabilities	(1,839.31)	(2,588.59)
(b) Provisions	(36.61)	(88.43)
TOTAL	6,359.27	7,070.98

Date: 27th May, 2010

Place: Hyderabad

For and on behalf of the Board

Sd/

DRR Swaroop

Whole-Time Director