

Cambridge BizServe marks the first anniversary of its Philippines operations with 100 plus employees

Hyderabad, India, June 20, 2018: [Cambridge BizServe](#), a vertical of [Cambridge Technology Enterprises Limited](#) (NSE: CTE; BSE: 532801), a leading global technology company focused on Artificial Intelligence as a Service (AlaaS) to transform organizations into AI-first leaders, is excited to announce the first work anniversary of its operations in Davao City, Philippines.

We believe that the world is transforming. While the last generation of traditional Indian IT technology businesses were focused on cost arbitrage, Cambridge Technology (CT) is a front end innovation driven technology company focused on value. Over the last three years the company has achieved tremendous success as the revenues and profits of the company have grown by more than 3 times. In FY18, the consolidated revenues of the Company were INR 99 cr compared to INR 32 cr in FY15.

Cambridge BizServe provides data support and managed services for the applications built by the company. It is focused to effectively manage business processes and provide business insights through analytics to our clients, making them AI enabled. Cambridge BizServe has presence in India and Philippines.

Cambridge BizServe expanded its operations in Philippines in 2017 as part of its focus to provide its clients access to 24/7 development and support cycle. In just one year of operations, the Philippines unit has 100 plus professionals working for it. This expansion has been funded by internal accruals and serves select USA and Europe based clients.

“We believe that the convergence of Big Data and Cloud powered by AI and ML is going to transform businesses faster than ever. This event is a key milestone in our fruitful journey that started in 2015 to focus on building a front end innovation driven technology business. This occasion is especially significant as we are committed to transform businesses into AI first leaders. Importantly, we have achieved all this while maintaining financial discipline,” said Mr. Aashish Kalra, Chairman of Cambridge Technology.

About Cambridge BizServe

[Cambridge BizServe](#) provides data support and managed services for applications. It is focused to effectively manage business processes and provide business insights through analytics to our clients, making them AI enabled. Cambridge BizServe has presence in Hyderabad, Bengaluru, Chennai and Philippines with an employee base of about 150+ talented professionals, delivering solutions globally.

About Cambridge Technology

[Cambridge Technology \(CT\)](#) is a leading global technology company transforming organizations into AI-first leaders. CT is enabling its customers to create AI solutions that transform their businesses; by helping solve the world’s complex and most interesting business challenges with AI. CT gives organizations unparalleled access to cutting-edge technology by bringing together the best-in-industry using its years of expertise in building solutions for some of the world’s largest and most innovative enterprises; leveraging Big Data, Cloud & Machine Learning experience. CT’s products and services address all the transformational AI needs of an organization — from strategic workshops to implementation of transformative business solutions through its AI as a Service (AlaaS). CT’s expertise across multiple domains makes it the preferred choice for organizations seeking an AI Partner to

innovate and leapfrog the market. CT is assessed at Maturity Level 5 for CMMI v1.3 with ISO 27001:2013 certification. For more information, visit www.c7e.co or follow [@cam_technology](https://twitter.com/cam_technology) on twitter.

Forward-looking and Cautionary Statements

Certain statements in this press release may contain statements concerning our future growth prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this press release. The Company assumes no obligation to update any forward-looking information contained in this press release. Any forward-looking statements and projections made by third parties included in this press release are not adopted by the Company and the Company is not responsible for such third party statements and projections.