Cambridge Technology hosts event on 'Beyond Prediction: Building Data Lake for Machine Learning with AWS' in USA

Bengaluru, June 01, 2018: Cambridge Technology Enterprises (NSE: CTE; BSE: 532801), a leading global technology company focused on Artificial Intelligence as a Service (AIaaS) to transform organizations into AI-first leaders, successfully hosted a series of events in USA with AWS to help enterprises build data lakes for achieving higher business success and gain competitive advantage. This event was conducted in March 2018 covering seven cities in USA.

For years, experts have spoken about the future of AI in making a tangible difference to businesses, and at CT, we believe that future is now. Over three quarters of executives from around the world believe that they would like to incorporate AI into their business practices over the next 3 years, but now there is no reason to wait as technology is already transforming every aspect of the way an organization operates.

No matter what the size of a business is, there are AI services and solutions that can be integrated into any business model to improve the way they do everything from advertise to interact with their customers utilizing their datasets. CT's AI solutions are focused on being client size agnostic with a goal to help its clients analyze their business needs and challenges, develop a unique plan to meet them, and put that plan into action.

With referencable clients in place, Cambridge Technology conducted a series of event to engage with a broader set of new clients.

The event titled **'Beyond Prediction: Building Data Lake for Machine Learning with AWS'** was themed on building a Data Lake for organizations to store massive amounts of data in its original form.

The session begun with an introduction to AWS AI/ML Platform and how challenges of building a Data Lake can be overcome with organizations generating volumes, variety, velocity and veracity of data. The essence of the tech talk revolved around implementing a Data Lake by understanding some of the architectural considerations and requirements and sharing information on how AWS provides a reliable platform for companies to start building their Artificial Intelligence and Machine Learning capabilities.

The event brought together innovators, implementers and subject matter experts and provided a great platform for growth and engagement. The event received good response with active participation of executives from different sectors. The key takeaway for participants was to analyze key challenges of developing a Data Lake and applying ML to it to solve current business challenges and develop ML based solutions.

"Whether our client is a start-up or a Fortune 500 Company, our goal is to help it analyze its challenges in AI implementation and overcoming them to make them AI-first companies. As an Advanced Tier Partner CT is uniquely positioned to provide end-to-end service solutions utilizing AWS's technology platform, from strategy through management." said Aashish Kalra, Chairman of CT.

CT has been part of Amazon Partner Network (APN) since 2009 and has successfully migrated and transformed numerous applications and infrastructure to the AWS cloud, completed projects focused on DevOps practices, Business Intelligence/Analytics, Redshift enterprise data warehouse, multiple application development projects, Oracle migrations to AWS and several Managed Services engagements.

CT is an AWS Advanced Tier and a Marketplace Consulting Partner with competencies in Big Data, DevOps, Enterprise Applications – Oracle and the Managed Services Program (MSP). CT is one of the few organizations in the world with 100 percent AWS certified Cloud Operations Center.

About Cambridge Technology
Cambridge Technology (CT) is a leading global technology company transforming organizations into AI-first leaders. CT is enabling its customers to create AI solutions that transform their businesses; by helping solve the world's complex and most interesting business challenges with AI. CT gives organizations unparalleled access to cutting-edge technology by bringing together the best-in-industry using its years of expertise in building solutions for some of the world's largest and most innovative enterprises; leveraging Big Data, Cloud & Machine Learning experience. CT's products and services address all the transformational AI needs of an organization — from strategic workshops to implementation of transformative business solutions through its AI as a Service (AIaaS). CT's expertise across multiple domains makes it the preferred choice for organizations seeking an AI Partner to innovate and leapfrog the market. CT is assessed at Maturity Level 5 for CMMI v1.3 with ISO 27001:2013 certification. For more information, visit www.ctepl.com or follow @cam_technology on twitter.

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Certain statements in this press release may contain statements concerning our future growth prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this press release. The Company assumes no obligation to update any forward-looking information contained in this press release. Any forward-looking statements and projections made by third parties included in this press release are not adopted by the Company and the Company is not responsible for such third party statements and projections.