Client Update: Cambridge BizServe offers integrated solutions to world's largest consular support services company

Bengaluru, India, June 26, 2018: Cambridge Technology Enterprises Limited (NSE: CTE; BSE: 532801), a leading global technology company focused on Artificial Intelligence as a Service (AIaaS) to transform organizations into AI-first leaders, is excited to offer integrated solutions to its client who is a leader in providing Consular and Visa Support Services.

We believe that the world is transforming. While the last generation of traditional Indian IT technology businesses were focused on cost arbitrage, Cambridge Technology (CT) is a front end innovation driven technology company focused on value. Over the last three years the company has achieved tremendous success as the revenues and profits of the company have grown by more than 3 times. In FY18, the consolidated revenues of the Company were INR 99 cr compared to INR 32 Cr in FY15.

About the Client

The client is the world's largest technology services provider specialized on providing consular support services. The client is a trusted partner to several government and diplomatic missions worldwide. Present in more than 100 countries across the world, the service provider has a successful track record of processing millions of applications till date.

Challenges

The client partners with different government embassies and offers integrated solutions from submission to delivery. The client follows a series of highly advanced, precise and streamlined processes to ensure absolute security and confidentiality to the data. The client is focused on safeguarding data, collating accurate information, quality audit and report generation, meeting diverse and demanding requirements from their culturally varied customers.

Cambridge BizServe approach

Cambridge BizServe, a vertical of Cambridge Technology, is helping the client build infrastructure and team to manage their services. With the finest resources in place, Cambridge BizServe is working with the client to streamline their business processes to ensure strong security system and a steady workflow to process applications. Cambridge BizServe is also deploying comprehensive auditing and report generating services for the client. This is an imminent step to showcase the power of AI and ML.

Benefits

The client will benefit from Cambridge BizServe's customer centric approach as we have deployed eminent resources to harness optimum productivity and efficiency.

"It gives us tremendous satisfaction to create solutions that transform our client's businesses. The challenge here was to ensure continuity while building the solution to provide better accessibility and enhanced convenience for our client," said Mr. Aashish Kalra, Chairman at Cambridge Technology.

About Cambridge BizServe

Cambridge BizServe provides data support and managed services for applications. It is focused to effectively manage business processes and provide business insights through analytics to our clients making them AI enabled. Cambridge BizServe has presence in Hyderabad, Bengaluru, Chennai and Philippines with an employee base of about 150+ talented professionals, delivering solutions globally.

About Cambridge Technology

Cambridge Technology (CT) is a leading global technology company transforming organizations into AI-first leaders. CT is enabling its customers to create AI solutions that transform their businesses; by helping solve the world's complex and most interesting business challenges with AI. CT gives organizations unparalleled access to cutting-edge technology by bringing together the best-in-industry using its years of expertise in building solutions for some of the world's largest and most innovative enterprises; leveraging Big Data, Cloud & Machine Learning experience. CT's products and services address all the transformational AI needs of an organization — from strategic workshops to implementation of transformative business solutions through its AI as a Service (AIaaS). CT's expertise across multiple domains makes it the preferred choice for organizations seeking an AI Partner to innovate and leapfrog the market. CT is assessed at Maturity Level 5 for CMMI v1.3 with ISO 27001:2013 certification. For more information, visit www.c7e.co or follow @cam_technology on twitter.

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Certain statements in this press release may contain statements concerning our future growth prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this press release. The Company assumes no obligation to update any forward-looking information contained in this press release. Any forward-looking statements and projections made by third parties included in this press release are not adopted by the Company and the Company is not responsible for such third party statements and projections.